

SCHEDULE

PART C

GUARANTORS FORM AND INDEMNITY BOND

TO RAYRHO TRANSPORT LIMITED of No. 39/41 Toyin street Ikeja, Lagos IN CONSIDERATION
of your employing Mr./Mrs./Miss

.....
.....of.....
.....as per this Contract of Employment dated the..... day
of.....20.....

1. I, Chief/Mr./Mrs./Miss.....of.....
.....HEREBY
GUARANTEE to you the faithful and dili-performance of the Contract of Employment by the
said Mr./Mrs./Miss.....without
committing any breach of his/her obligations thereunder.
2. I hereby further bind myself and undertake of FULLY INDEMNIFY the COMPANY and her
accredited representatives against all losses, damages, costs, expenses or otherwise which may be
incurred by him/her by reason of any default or negligence on the part of the employee in
performing and observing the agreement and obligations on him/her part contained in this
Contract.
3. I am worth well over ₦and I am owner of the following
(a)
(b)
(c)
4. THIS GUARANTEE is to be a continuing guarantee and is to continue to be binding on me as
long as the Contract of Employment remains in force.
5. I RESERVE the right to myself or my personal representatives by one month's notice in writing
to you as any time to revoke this Guarantee as to all future dealings by you with the Employees.

DATED THE DAY OF 20.....

SIGNED:.....
GUARANTOR

Phone No.....

Witness to the GUARANTEE:

Sign:.....

Name:.....

Address:.....

Occupation:.....

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performing and observing the agreement and obligations on him/her part contained in this
Contract.

5. I am worth well over N.....and I am owner of the following
(a)
(b)
(c)

4. THIS GUARANTEE is to be a continuing guarantee and is to continue to be binding on me as
long as the Contract of Employment remains in force.

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DATED THE DAY OF 20.....

SIGNED:.....
GUARANTOR

Phone No.....

Witness to the GUARANTEE:

Sign:.....

Name:.....

Address:.....

Occupation:.....